

NEWS RELEASE

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BNS Holding, Inc. Reports Preliminary (Unaudited) Revenues and EBITDA for the Fiscal Year Ended October 31, 2008

Los Gatos, California, November 20, 2008 BNS Holding Inc. (BNSSA.PK) today reported preliminary (unaudited) revenue and earnings before interest, taxes, depreciation and amortization (“EBITDA”) results for the three months ended October 31, 2008. Net sales were \$80.6 million for the three months ended October 31, 2008 as compared to \$84.7 million for the three months ended October 31, 2007. EBITDA, before non-recurring and related party expenses of \$391,000 and \$259,000, respectively, will be in the range of \$4.5 to \$4.9 million for the three months ended October 31, 2008. EBITDA, before non-recurring expenses and related party expenses of \$3,041,000 and \$285,000, respectively, was \$6.6 million for the three months ended October 31, 2007.

Net sales (unaudited) for the twelve months ended October 31, 2008 were \$296.2 million as compared to \$307.1 million for the twelve months ended October 31, 2007. EBITDA, before non-recurring and related party expenses of \$1,904,000 and \$1,101,000, respectively, will be in the range of \$18.5 to \$18.9 million for the twelve months ended October 31, 2008. EBITDA, before non-recurring and related party expenses of \$5,813,000 and \$1,231,000, respectively, was \$22.9 million for the twelve months ended October 31, 2007.

Consolidated BNS Holding Inc. cash was \$2.3 million at October 31, 2008. Bank debt at the Company’s subsidiary Collins Industries was \$63.6 million at October 31, 2008, down from \$76.5 million at October 31, 2007. As of today, Collins has borrowing availability under its Revolving Credit Agreement of \$20.2 million. Consolidated BNS Holding Inc. debt was \$82.4 million at October 31, 2008.

The above financial information for the three months and twelve months ended October 31, 2008 is preliminary and unaudited. The Company expects to release its audited financial statements for the fiscal year ended October 31, 2008 during the week of January 24, 2009.

On August 23, 2007, the Company filed a Form 15 with the Securities and Exchange Commission deregistering its Common Stock and suspending its reporting obligations with the Securities and Exchange Commission under the Securities Act of 1934. The Company presently intends to continue to make available its periodic financial information.

BNS Holding Inc. Common Stock is currently traded in the Pink Sheets under the symbol BNSSA.PK and the website is www.bnsholding.com. Collins Industries is an 80% owned subsidiary of BNS Holding, Inc., and the website is www.collinsind.com.