

NEWS RELEASE

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BNS Holding, Inc. Reports Financial Results for the Quarter Ended January 31, 2010

Los Gatos, California, March 23, 2010 BNS Holding Inc. (BNSSA.PK) today reported financial results for the three months ended January 31, 2010. Net loss was \$278,067 or \$(0.09) per share for the three months ended January 31, 2010 as compared to net income of \$201,500 or \$0.07 per share, for the three months ended January 31, 2009, as lower sales were partially offset by decreases in operating expenses. Net sales were \$58.0 million for the three months ended January 31, 2010, as compared to \$68.0 million for the three months ended January 31, 2009.

On January 26, 2010, the Company signed an agreement to sell its 80% interest in Collins I Holding Corporation for \$64.9 million in cash. Collins I Holding Corporation owns all of the outstanding common stock of Collins Industries, Inc., which is the sole asset of Collins I Holding Corporation. The Company's shareholders approved the transaction on February 17, 2010 and the transaction was consummated on February 18, 2010.

On August 23, 2007, the Company filed a Form 15 with the Securities and Exchange Commission deregistering its Common Stock and suspending its reporting obligations with the Securities and Exchange Commission under the Securities Act of 1934. The Company presently intends to continue to make available its periodic financial information.

BNS Holding Inc. Common Stock is currently traded in the Pink Sheets under the symbol BNSSA.PK and the website is www.bnsholding.com.

BNS Holding, Inc. and Subsidiaries

Consolidated Statements of Operations

For the Three Months Ended January 31, 2010 and 2009

	Three months ended January 31,	
	2010	2009
Sales	\$ 58,268,732	\$ 67,993,748
Cost of sales	51,705,555	60,228,590
Gross profit	6,563,177	7,765,158
Selling, general and administrative expenses	4,706,104	4,774,800
Research and development expenses	18,947	21,721
Storm damage insurance gain	(604,295)	-
Income from operations	4,120,756	4,796,521
Other income (expense)		
Interest, net	(2,220,898)	(2,206,811)
Other, net	(238,809)	36,217
Income before income taxes and minority interest	(2,459,707)	(2,170,594)
Provision for income taxes	(17,286)	798,043
Net income (loss) before allocation to noncontrolling interests	(6,118)	(315,000)
Less: Net income attributable to noncontrolling interests	(23,404)	483,043
Net income (loss) attributable to BNS Holding, Inc. shareholders'	(254,663)	(281,543)
Earnings (loss) per share, basic and diluted	\$ (0.09)	\$ 0.07
Weighted average common and common equivalent shares outstanding, basic and diluted	3,029,332	2,990,333

BNS Holding, Inc. and Subsidiaries

Consolidated Balance Sheets
January 31, 2010 and October 31, 2009

Unaudited
January 31,
Audited
October 31,

ASSETS	2010	2009
Current assets:		
Cash and cash equivalents	\$ 1,922,235	\$ 2,019,382
Receivables, less allowance for uncollectible accounts of \$104,512 in 2010 and \$85,289 in 2009	12,058,694	12,126,396
Inventories	36,519,748	41,811,080
Income taxes receivable	422,681	5,505
Deferred income taxes	1,319,000	1,688,367
Prepaid expenses and other current assets	896,776	805,551
Total current assets	53,139,134	58,456,281
Restricted cash	243,341	243,341
Property and equipment	37,411,862	36,603,722
Less accumulated depreciation	8,162,691	7,522,838
Net property and equipment	29,249,171	29,080,884
Deferred income taxes	933,000	477,584
Deferred financing costs net of accumulated amortization of \$2,100,649 in 2010 and \$1,938,713 in 2009	1,191,162	1,304,384
Goodwill	17,318,893	17,318,893
Intangible assets	21,966,660	22,316,840
Other assets	615,739	665,835
Total assets	\$ 124,657,100	\$ 129,864,042
LIABILITIES & SHAREHOLDERS' INVESTMENT		
Current liabilities:		
Current maturities of long-term debt	\$ 2,659,154	\$ 2,653,751
Controlled disbursements	2,663,558	2,299,927
Accounts payable	8,921,521	13,713,089
Accrued expenses and other current liabilities	8,056,432	10,879,468
Total current liabilities	22,300,665	29,546,235
Long-term debt, less current maturities	75,295,374	73,256,159
Shareholders' investment :		
Class A common stock: 2010 - 3,121,652 issued, 2009 - 3,085,652 issued	31,217	30,857
Paid in capital	87,554,672	87,535,725
Treasury stock: 2010 - 74,319 shares at cost, 2009 - 74,319 shares at cost	(1,731,674)	(1,731,674)
Retained earnings (deficit)	(65,005,589)	(64,727,522)
Accumulated other comprehensive (loss)	(234,427)	(237,937)
Total BNS Holding, Inc. shareholders' equity	20,614,199	20,869,449
Equity attributable to noncontrolling interests	6,446,862	6,192,199
Total shareholders' investment	27,061,061	27,061,648
Total liabilities and shareholders' investment	\$ 124,657,100	\$ 129,864,042