

BNS Holding, Inc. and Subsidiaries
Consolidated Statement of Earnings and Comprehensive Income
For the Year Ended October 31, 2010

Sales	\$ -
Cost of sales	-
Gross profit	<u>-</u>
Selling, general and administrative expenses	1,553,399
Loss from operations	<u>(1,553,399)</u>
Other income:	
Interest, net	63,175
Loss from continuing operations before income taxes, noncontrolling interest and discontinued operations	<u>(1,490,224)</u>
Income tax expense	(8,608,361)
Loss from continuing operations	<u>(10,098,585)</u>
Loss from discontinued operations, net of taxes of \$121,224	(1,661,022)
Gain on sale of discontinued operations, net of taxes of \$8,309,012	30,478,495
Discontinued operations, net of taxes	<u>28,817,473</u>
Net income	18,718,888
Less: Net loss attributable to the noncontrolling interest	160,129
Net income attributable to BNS Holding, Inc. and Subsidiaries	<u>18,879,017</u>
Other comprehensive income:	
Foreign currency translation adjustment	47,186
Deconsolidation due to sale of Collins	190,751
Total other comprehensive income	<u>237,937</u>
Comprehensive income attributable to BNS Holding, Inc. and Subsidiaries	<u>\$ 19,116,954</u>
Earnings (loss) per share, basic and diluted	
Loss from continuing operations	\$ (68.47)
Loss from discontinued operations	(10.18)
Gain on sale of discontinued operations	<u>206.65</u>
Earnings per share, basic and diluted	<u>\$ 128.00</u>
Weighted average common and common equivalent shares outstanding, basic and diluted	<u>147,494</u>

BNS Holding, Inc. and Subsidiaries
Consolidated Balance Sheet
October 31, 2010

ASSETS

Current assets:

Cash and cash equivalents	\$ 38,836,206
Income taxes receivable	275,034
Prepaid expenses and other current assets	123,458
Total current assets	<u>39,234,698</u>

Total assets \$ 39,234,698

LIABILITIES & SHAREHOLDERS' EQUITY

Current liabilities:

Accrued expenses and other current liabilities	1,098,292
Total current liabilities	<u>1,098,292</u>

Shareholders' equity:

Common stock, \$.01 par value, authorized 1,000,000 shares and issued 153,746 shares	1,537
Paid in capital	87,311,224
Treasury stock, at cost; 10,231 common shares	(3,327,850)
Accumulated deficit	(45,848,505)
Total shareholders' equity	<u>38,136,406</u>

Total liabilities and shareholders' equity \$ 39,234,698