

NEWS RELEASE

For Immediate Release
March 13, 2008

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BNS Holding, Inc. Reports Operating Results for the Quarter Ended January 31, 2008

Los Gatos, California, March 13, 2008 BNS Holding Inc. (BNSSA.PK) today reported its operating results for the quarter ended January 31, 2008. Net sales for the quarter ended January 31, 2008 were \$77.5 million as compared to \$58.8 million in the quarter ended January 31, 2007. Income from operations was \$3.6 million in the quarter ended January 31, 2008 as compared to \$1.6 million in the quarter ended January 31, 2007. Net income was \$10,850 or \$0.00 per share for the quarter ended January 31, 2008 as compared to a net loss of \$831,554 or \$0.27 per share for the quarter ended January 31, 2007.

As of January 31, 2008, BNS Holding Inc. has approximately \$47 million of U.S. Federal net operating loss carryforwards (NOL's) that expire between 2020 and 2026. Such NOL's are available to offset current and future Federal taxable income, subject to regulations of the Internal Revenue Service and the Internal Revenue Code.

On August 23, 2007, the Company filed a Form 15 with the Securities and Exchange Commission deregistering its Common Stock and suspending its reporting obligations with the Securities and Exchange Commission under the Securities Act of 1934. The Company presently intends to continue to make available its periodic financial information.

BNS Holding Inc. Common Stock is currently traded in the Pink Sheets under the symbol BNSSA.PK and the website is WWW.bnsholding.com. Collins Industries, an 80% owned subsidiary of BNS Holding, Inc., website is WWW.collinsind.com.

BNS Holding, Inc. and Subsidiaries

Consolidated Condensed Statements of Income

For the Three Months Ended January 31, 2008 and January 31, 2007

	Three Months Ended January 31,	
	2008	2007
Sales	\$ 77,482,053	\$ 58,847,197
Cost of sales	68,103,981	52,181,502
Gross profit	9,378,072	6,665,695

Selling, general and administrative expenses	5,812,569	5,092,770
Income from operations	3,565,503	1,572,925
Other income (expense):		
Interest expense	(2,856,629)	(2,707,355)
Other, net	(340,466)	(198,612)
Income (loss) before income tax (expense) benefit and minority interest	368,408	(1,333,355)
(Provision) benefit for income taxes	(168,844)	470,958
Income (loss) before minority interest	199,564	(862,084)
Minority interest	(188,714)	30,530
Net income (loss)	\$ 10,850	\$ (831,554)
Earnings (loss) per share, basic and diluted	\$ -	\$ (0.27)
Weighted average common and common equivalent shares outstanding basic and diluted	2,972,333	3,030,922

BNS Holding, Inc. and Subsidiaries		
Consolidated Condensed Balance Sheets		
January 31, 2008 and October 31, 2007		
	(Unaudited)	(Audited)
	January 31,	October 31,
	2008	2007
Assets		
Current Assets:		
Cash and cash equivalents	\$ 3,197,724	\$ 3,387,243
Receivables, less allowance for uncollectible accounts of \$111,286 in 2008 and \$44,790 in 2007	14,285,200	13,808,239
Inventories	38,212,533	44,602,637
Deferred income taxes	1,793,000	2,001,000
Prepaid expenses and other current assets	1,657,516	1,479,942
Total current assets	59,145,973	65,279,061
Restricted cash	243,341	243,341
Property, plant and equipment, net	31,124,771	30,038,601
Assets held for sale	1,650,000	2,000,000
Deferred income taxes	2,450,000	2,334,000
Deferred financing costs net of accumulated amortization of \$812,382 in 2008 and \$646,717 in 2007	2,426,306	2,591,970
Goodwill (Note 2)	17,318,893	17,318,893
Intangibles	24,768,101	25,118,280
Other assets	1,396,416	1,004,098
Total assets	\$ 140,523,801	\$ 145,928,244
Liabilities and Shareholders' Investment		
Current liabilities:		
Current maturities of long-term debt (Note 3)	\$ 2,288,000	\$ 2,288,000
Controlled disbursements	3,387,486	1,755,539
Accounts payable	12,697,643	16,753,240
Accrued expenses and other current liabilities	10,988,215	12,094,885
Total current liabilities	29,361,344	32,891,664
Long-term debt, less current maturities (Note 3)	88,632,502	90,467,476
Minority interest	4,082,510	3,893,796
Shareholders' investment		
Class A Common Stock: (January 31, 2008 - 3,049,652 issued, October 31, 2007 - 3,043,652 issued)	30,497	30,436
Paid-in capital	87,206,689	87,188,259
Treasury stock; 2008 and 2007, 74,319 shares at cost	(1,731,674)	(1,731,674)
Retained earnings (deficit)	(67,006,313)	(67,017,163)
Accumulated other comprehensive income (loss)	(51,754)	205,450
Total shareholders' investment	18,447,445	18,675,308
Total liabilities and shareholders' investment	\$ 140,523,801	\$ 145,928,244
See Notes to Consolidated Condensed Financial Statements.		

