

NEWS RELEASE

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BNS Holding, Inc. Reports Results for the Three Months Ended April 30, 2008

BNS Holding Inc. Announces Results of 2008 Annual Meeting of Shareholders

Los Gatos, California, June 12, 2008 BNS Holding Inc. (BNSSA.PK) today reported its operating results for the three months ended April 30, 2008. Net sales were \$64.4 million for the three months ended April 30, 2008 as compared to \$71.0 million in the three months ended April 30, 2007. Income from operations was \$2.7 million in the three months ended April 30, 2008 as compared to \$2.8 million in the three months ended April 30, 2007. Net loss was \$253,575 or \$(0.09) loss per share for the three months ended April 30, 2008 as compared to a net loss of \$265,811 or \$(0.09) loss per share for the three months ended April 30, 2007.

Net sales for the six months ended April 30, 2008 were \$141.9 million as compared to \$129.9 million for the for six months ended April 30, 2007. Income from operations was \$6.3 million for the six months ended April 30, 2008 as compared to \$4.4 million for the six months ended April 30, 2007. Net loss for the six months ended April 30, 2008 was \$242,725 or \$(0.08) loss per share, as compared to a net loss of \$1,097,365 or \$(0.36) loss per share for the six months ended April 30, 2007.

As of April 30, 2008, BNS Holding Inc. has approximately \$47 million of U.S. Federal net operating loss carryforwards (NOL's) that expire between 2020 and 2026. Such NOL's are available to offset current and future Federal taxable income, subject to regulations of the Internal Revenue Service and the Internal Revenue Code.

At the Company's Annual Meeting of Stockholders held on May 21, 2008, the Company's stockholders approved a proposal which amends the Company's Certificate of Incorporation to limit the ability of stockholders from owning more than five percent of the outstanding shares of the Company other than those stockholders who obtain authorization from the Board of Directors or who owned more than 5 % of the outstanding shares as of May 22, 2008. In addition, the stockholders elected Kenneth Kermes, J. Robert Held and James Henderson to serve on the Board of Directors until the 2009 Annual Meeting of Stockholders and until their successor has been duly elected and qualified and the stockholders approved the appointment of McGladrey & Pullen LLP as the Company's independent accountants for the fiscal year ending October 31, 2008.

On August 23, 2007, the Company filed a Form 15 with the Securities and Exchange Commission deregistering its Common Stock and suspending its reporting obligations with the Securities and Exchange Commission under the Securities Act of 1934. The Company presently intends to continue to make available its periodic financial information.

BNS Holding Inc. Common Stock is currently traded in the Pink Sheets under the symbol BNSSA.PK and the website is WWW.bnsholding.com. Collins Industries, an 80% owned subsidiary of BNS Holding, Inc., website is WWW.collinsind.com.

BNS Holding, Inc. and Subsidiaries

Consolidated Condensed Statements of Income

For the Three and Six Months Ended April 30, 2008 and April 30, 2007(unaudited)

	Three Months Ended April 30,		Six Months Ended April 30,	
	2008	2007	2008	2007
Sales	\$ 64,429,232	\$ 71,003,236	\$ 141,911,285	\$ 129,850,433
Cost of sales	56,508,166	63,268,833	124,612,147	115,450,335
Gross profit	7,921,066	7,734,403	17,299,138	14,400,098
Selling, general and administrative expenses	5,191,044	4,947,966	11,003,613	10,040,736
Income from operations	2,730,022	2,786,437	6,295,525	4,359,362
Other income (expense):				
Interest expense	(2,679,816)	(2,630,814)	(5,536,445)	(5,338,169)
Other, net	(198,028)	(336,369)	(538,493)	(534,981)
Income (loss) before income tax (provision) benefit and minority interest	(147,822)	(180,746)	220,587	(1,513,788)
(Provision) benefit for income taxes	42,053	77,952	(126,791)	548,910
Income (loss) before minority interest	(105,769)	(102,794)	93,796	(964,878)
Minority interest	(147,806)	(163,017)	(336,520)	(132,487)
Net income (loss)	\$ (253,575)	\$ (265,811)	\$ (242,724)	\$ (1,097,365)
Earnings (loss) per share, basic and diluted	\$ (0.09)	\$ (0.09)	\$ (0.08)	\$ (0.36)
Weighted average common and common equivalent shares outstanding basic and diluted	2,982,833	3,035,444	2,978,333	3,033,777

BNS Holding, Inc. and Subsidiaries

Consolidated Condensed Balance Sheets
April 30, 2008 and October 31, 2007

Assets	(Unaudited) April 30, 2008	(Audited) October 31, 2007
Current Assets:		
Cash and cash equivalents	\$ 2,830,738	\$ 3,387,243
Receivables, less allowance for uncollectible accounts of \$148,011 in 2008 and \$44,790 in 2007	17,188,923	13,808,239
Inventories	45,621,850	44,602,637
Deferred income taxes	1,596,000	2,001,000
Prepaid expenses and other current assets	910,450	1,479,942
Total current assets	68,147,961	65,279,061
Restricted cash	243,341	243,341
Property, plant and equipment, net	32,215,390	30,038,601
Assets held for sale	-	2,000,000
Deferred income taxes	2,711,000	2,334,000
Deferred financing costs net of accumulated amortization of \$812,382 in 2008 and \$646,717 in 2007	2,260,641	2,591,970
Goodwill	17,318,893	17,318,893
Intangibles	24,416,646	25,118,280
Other assets	941,873	1,004,098
Total assets	\$ 148,255,745	\$ 145,928,244
Liabilities and Shareholders' Investment		
Current liabilities:		
Current maturities of long-term debt	\$ 2,288,000	\$ 2,288,000
Controlled disbursements	4,680,262	1,755,539
Accounts payable	16,888,310	16,753,240
Accrued expenses and other current liabilities	9,792,901	12,094,885
Total current liabilities	33,649,473	32,891,664
Long-term debt, less current maturities	92,184,706	90,467,476
Minority interest	4,230,316	3,893,796
Shareholders' investment		
Class A Common Stock: (2008 - 3,064,652 issued, 2007 - 3,043,652 issued)	30,647	30,436
Paid-in capital	87,226,955	87,188,259
Treasury stock; 2008 and 2007, 74,319 shares at cost	(1,731,674)	(1,731,674)
Retained earnings (deficit)	(67,259,887)	(67,017,163)
Accumulated other comprehensive income (loss)	(74,791)	205,450
Total shareholders' investment	18,191,250	18,675,308
Total liabilities and shareholders' investment	\$ 148,255,745	\$ 145,928,244